

Meeting of the Board
STATE PUBLIC SCHOOL BUILDING AUTHORITY
April 28, 2011
SPSBA/PHEFA Conference Room
1035 Mumma Road
Wormleysburg, Pennsylvania
10:31 a.m. Prevailing Time

MINUTES

1. Call to Order, Filing of Proof of Sunshine Notice and of Sending Notice of the Meeting, Roll Call and Announcement of Quorum.
2. Approval of the Minutes of the Meeting of March 31, 2011.
3. Financial Report for the Month of March 2011.
4. School Subsidy Program Report.
5. Revolving Loan Fund.
6. Approval of Projects.
 - A. Resolution Authorizing the Undertaking of a Project on Behalf of the Chester Upland School District.
 - B. Resolution Authorizing the Undertaking of a Project to Finance the Qualified School Construction Bond Program.
 - C. Resolution Authorizing the Undertaking of a Project to Finance the Qualified Zone Academy Bond Program.
7. Old Business.
8. New Business.
9. Adjournment.

1. CALL TO ORDER, FILING OF PROOF OF SUNSHINE NOTICE AND OF SENDING NOTICE OF THE MEETING, ROLL CALL AND ANNOUNCEMENT OF QUORUM.

With a quorum of the Board being present, the meeting of the Board of the State Public School Building Authority was called to order on Thursday, April 28, 2011 at 10:31 a.m. prevailing time, at the SPSBA/PHEFA Office, 1035 Mumma Road, 2nd Floor, Wormleysburg, Pennsylvania. The proof of the Sunshine advertisement and certification in regard to sending the notice of meeting is attached to these minutes and identified as Appendix "A".

Board Members Present

Rick Dreher, (Proxy for Governor Thomas W. Corbett)
Karen Seivard, (Proxy for Senator Jeffrey E. Piccola)
Eileen Flinn, (Proxy for Senator Andrew E. Dinniman)
Stephen Tuckey, (Proxy for Representative John C. Bear)
Art McNulty, (Proxy for Representative Anthony M. DeLuca)
Craig Schwartz, (Proxy for State Treasurer Robert M. McCord)
Christal Pike-Nase, (Proxy for Auditor General Jack E. Wagner)
James Henning, (Proxy for Secretary of General Services Sheri L. Phillips)
Barbara Nelson, (Proxy for Secretary of Education Ronald J. Tomalis)

Authority Personnel Present

Robert Baccon, Assistant Executive Director
David Player, Comptroller
Beverly Nawa, Administrative Officer

Also Present

Michael Vind of Financial S&Lutions, LLC

Participated Via Conference Call

Margaret Angel, Esquire, Buchanan Ingersoll & Rooney, PC
Leo Hackett, Chester Upland School District's Solicitor
Robert Tuteur, Esquire, Blank Rome LLP
Marc Stein, Esquire, Blank Rome LLP
Kevin Cunningham, Esquire, Ballard Spahr, LLP
Christopher McNichol, Director, Citigroup Global Markets
Richard Weiss, Morgan Stanley & Co.
Ben Stratton, Morgan Stanley & Co.

2. APPROVAL OF THE MINUTES OF THE MEETING OF MARCH 31, 2011.

A copy of the minutes of the meeting of March 31, 2011, was distributed to the Board Members prior to this meeting. It is therefore recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the minutes of the SPSBA meeting of March 31, 2011, be and hereby are approved as presented.

Upon **MOTION** by **Mr. Tuckey**, and **SECONDED** by **Ms. Flinn**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of April 28, 2011.

3. FINANCIAL REPORT FOR THE MONTH OF MARCH 2011.

The Financial Report for the month of March was emailed to Board Members prior to this meeting.

It is recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the Financial Report of the State Public School Building Authority for the month of March 2011 as received by this Board, be accepted and filed with the minutes of this meeting.

Upon **MOTION** by **Ms. Flinn**, and **SECONDED** by **Ms. Pike-Nase**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of April 28, 2011.

4. SCHOOL SUBSIDY PROGRAM REPORT.

Mr. Baccon explained that we had no School Subsidy closings since the March meeting. We still have two remaining projects; the Franklin County Area Vocational Technical School and the Career Technology Center of Lackawanna County will receive contributions when their projects close. We are now starting to proceed with the Franklin County Area Vocational Technical School project that had been on hold for quite a while.

5. REVOLVING LOAN FUND.

Mr. Baccon explained that we had no closings since the March meeting and there are no pending projects.

6. APPROVAL OF PROJECTS.

A. Resolution Authorizing the Undertaking of a Project on Behalf of the Chester Upland School District.

Mr. Baccon explained that the Chester Upland School District has requested that we issue a maximum of \$57,000,000 in revenue bonds to finance the costs of constructing and equipping of the Showalter Middle School. Proceeds may also be used to refund all or any portion of SPSBA's School Revenue Bonds Series of 2001, Series A of 2003, General Obligation Bonds, Series of 2005, General Obligation Refunding Bonds, Series of 2005 and/or Series of 2008.

Boenning & Scattergood, Inc. is the Underwriter and TD Bank, N.A., is the Trustee for the bond issue. At the request of the School District, the Office of General Counsel has appointed Blank Rome LLP as Bond Counsel for this issue.

The Resolution in your agenda approves all of the actions necessary in connection with the issuance of the Bonds.

Michael Vind of Financial S&Lutions, LLC is in attendance to answer questions and Leo Hackett, School District's Solicitor, Robert Tuteur and Marc Stein both of Blank Rome are participating by conference call.

Chairperson Dreher asked if there were any questions or comments from Board members.

Mr. Tuckey asked if the Resolution was amended to remove the borrowing for operating expenditures.

Chairperson Dreher said that he was correct. There is no deficit financing.

Ms. Pike-Nase commented that the Auditor General wanted her to ask about the potential vulnerability of the repayment of this bond issue because of the fact that this school district has undergone so many changes. They are now back under local control for the first time since the mid-nineties. She asked if Mr. Vind could elaborate on that point.

Mr. Vind said that they are entering into the enhanced intercept program directly with the state. This series of Bonds will carry a very high credit rating because an agreement will be entered into with the state so funds will flow directly to the Trustee and not the School District.

Chairperson Dreher asked if there were any other questions or comments, and hearing none, asked for a motion to adopt the Resolution.

**RESOLUTION OF THE
STATE PUBLIC SCHOOL BUILDING AUTHORITY
AUTHORIZING
THE UNDERTAKING OF A PROJECT ON BEHALF OF THE
CHESTER UPLAND SCHOOL DISTRICT**

DOCKET NO. 2381

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The State Public School Building Authority (the "Authority") determines that it shall undertake (in one or more transactions) the financing of a project (the "Project") on behalf of Chester Upland School District, Delaware County, Pennsylvania (the "School District") consisting of: (i) the funding of the costs of constructing alterations, renovations and additions to and the furnishing and equipping of the Showalter Middle School in order that the Showalter Middle School will become a science and discovery high school as a part of the Chester High School; (ii) the refunding of all or any portion of the Authority's School Revenue Bonds (Chester Upland School District Project), Series of 2001, the Authority's School Revenue Bonds (Chester Upland School District Project), Series A of 2003, the School District's General Obligation Bonds, Series of 2005, the School District's General Obligation Refunding Bonds, Series of 2005 or the School District's General Obligation Refunding Bonds, Series of 2008, as applicable and appropriate; and (iii) paying the costs of issuing and insuring the Bonds (hereinafter defined); provided, however, that the Executive Director or Assistant Executive Director of the Authority, at the request of the School District, shall have the power to add, delete or substitute for any component of the Project but only to the extent permitted by The State Public School Building Authority Act of 1947, as amended, the Department of Education, and the Federal income tax laws from time to time in effect, subject to the condition that the Project shall have received any necessary approvals required, such as, but not limited to, approval from the Department of Education.

2. In order to finance the Project, the Authority will enter into a Trust Indenture to be dated as set forth therein (the "Indenture") with TD Bank, N.A., Philadelphia, Pennsylvania, as trustee (the "Trustee") and shall issue up to \$57,000,000 in aggregate principal amount of bonds in one or more series (which may be issued on the same or different dates) to be designated "State Public School Building Authority School District Revenue Bonds, Series of 2011" with appropriate series designations (the "Bonds"). The Bonds shall have a term not to exceed 35 years and shall bear interest at a fixed or variable rate acceptable to the School District, shall mature in such principal amounts and at such times, and shall be subject to redemption all as approved by the Executive Director or Assistant Executive Director in consultation with the School District and further provided in the bond purchase agreement hereinafter defined and described. The Bonds may be issued concurrently with the issuance by the Authority of other series of bonds for the School District which are being issued to finance other projects of the School District which have been, or in the future may be, approved by the Authority.

In the event the School District requests that the Bonds of any series bear a variable rate rather than a fixed rate of interest, the Executive Director or Assistant Executive Director of the Authority is hereby authorized to approve the initial interest rate to be borne by such Bonds and the variable interest rate formula to be used in determining interest due on the Bonds thereafter, and to appoint an indexing agent and/or remarketing agent and to take such other action as may be required in connection with a variable interest rate.

The Bonds shall be limited obligations of the Authority, payable only from payments made by the School District under the Sublease (hereinafter defined) or the Loan Agreement (hereinafter defined). The Bonds shall be issued in such denominations and forms and with such terms as shall be set forth in the Indenture used in connection with the issuance of the Bonds and approved by the Executive Director or Assistant Executive Director of the Authority. The execution of the Bonds with the manual or facsimile signature of the Governor of the Commonwealth of Pennsylvania or the President or any Vice President or Treasurer of the Authority together with the official seal or a facsimile of the official seal of the Authority and the attestation thereof by the manual or facsimile signature of the Secretary or Assistant Secretary of the Authority is hereby authorized. The Executive Director or Assistant Executive Director of the Authority is hereby authorized to deliver the Bonds to the Trustee under the Indenture for authentication, and to execute and deliver instructions to the Trustee to deliver the Bonds when so authenticated, on behalf of the Authority, to or upon the order of the purchaser thereof, against receipt of the purchase price together with any accrued interest, all in accordance with the requirements of the Indenture and/or any supplement thereof.

3. The proceeds from the sale of the Bonds shall either be: (i) loaned to the School District pursuant to the terms of a loan agreement or similar document between the Authority and the School District dated as of the date of the Bonds (the "Loan Agreement"); or (ii) paid to the School District as a lump sum lease rental payment pursuant to the terms and provisions of an Agreement of Lease, to be dated as set forth therein (the "Lease") between the Authority, as lessee, and the School District, as lessor. In either circumstance the proceeds of the Bonds shall be applied by the School District for and toward the costs of the Project including: (a) the payment of all or a portion of the costs of issuance of the Bonds, including without limitation, printing and reproduction costs, fees and expenses of bond counsel and the underwriter, fees and expenses of the Trustee, and administrative costs and expenses of the School District and the Authority, all upon submission of the proper documentation thereof; (b) payment of the premium for a policy of municipal bond insurance if determined to be advantageous by the School District; and (c) the funding of funds required to be established under the Indenture and any indenture supplemental thereto.

4. The President, any Vice President, Executive Director or the Assistant Executive Director is hereby authorized on behalf of the Authority to negotiate with the underwriters, hereinafter appointed, for an acceptable proposal, for the purchase of any series of the Bonds issued hereunder, to enter into one or more purchase agreements (the "Bond Purchase Agreement") for such purpose in accordance with the terms of this Resolution and the President, any Vice President, the Secretary or any Assistant Secretary, or the Executive Director or Assistant Executive Director of the Authority is hereby authorized to execute and deliver the particular Bond Purchase Agreement on behalf of the Authority and to take such further action as

he or she deems necessary or advisable to carry out the obligations of the Authority thereunder.

5. The Authority does hereby authorize the execution and delivery of the following documents relating to the issuance of Bonds of any series authorized hereunder and the financing of the Project: the Indenture, the Lease, the Loan Agreement or an Agreement of Sublease, to be dated as set forth therein, between the Authority, as sublessor, and the School District, as sublessee (the "Sublease") and/or any supplement to the Indenture, the Lease, the Loan Agreement or the Sublease required in connection with the issuance of the Bonds; any remarketing agreement and/or indexing agent agreement if any series of Bonds shall bear interest at a variable rate; an escrow agreement (or escrow agreements), to be dated as set forth therein, if required in connection with the refunding of obligations included as a part of the Project; and any other document to which the Authority is a party and which is required in connection with the financing of the Project including, but not limited to, any intercept agreement(s) that may be executed by the Authority, the Treasurer of the Commonwealth of Pennsylvania and the Pennsylvania Department of Education, as required by the terms of the financing of the Project; all in such forms as shall be acceptable to bond counsel, the Attorney General of the Commonwealth, the Office of General Counsel, and Authority counsel and as shall be approved by the Executive Director or Assistant Executive Director of the Authority.

6. The President, the Vice President or the Executive Director or Assistant Executive Director of the Authority, and each of them is hereby authorized to execute, acknowledge and deliver in the name and on behalf of the Authority, and the Secretary or Assistant Secretary and each of them, is hereby authorized to attest and affix the official seal of the Authority to each of the aforesaid documents. The execution of the aforesaid documents as hereinabove authorized shall be deemed to conclusively evidence the approval of the Authority of said documents.

7. Any preliminary official statement and/or final official statement which may be used in connection with the offer and sale of the Bonds shall be in such form as shall be approved by the Executive Director or Assistant Executive Director of the Authority with the advice of bond counsel. The Executive Director or Assistant Executive Director is hereby authorized to execute any such preliminary official statement and/or final official statement in the name and on behalf of the Authority, and such execution by the Executive Director or Assistant Executive Director of the Authority shall constitute conclusive evidence of the Authority's approval of such documents. The circulation and distribution of copies of any such documents in connection with the offer and sale of the Bonds is hereby authorized.

8. Boenning & Scattergood, Inc. is hereby appointed and authorized to act as Authority Underwriter. TD Bank, N.A., Philadelphia, Pennsylvania, shall be and hereby is authorized to act as Trustee under the Indenture in connection with the issuance of the Bonds. Blank Rome LLP has been appointed as Bond Counsel for this issue by the Office of General Counsel upon the request of the School District.

9. The appropriate officers of the Authority are hereby authorized to take such further action and to execute and deliver in the name and on behalf of the Authority any and all other documents and certificates, in addition to those specified above, as they shall deem

necessary or advisable in connection with the issuance of the Bonds and the implementation of these Resolutions.

10. The Trustee shall be, by virtue of this Resolution and without further authorization from the Authority, authorized, directed and requested to invest and reinvest all moneys available therefor pursuant to the Indenture, which by the terms of such Indenture may be invested, or to deposit and redeposit such moneys in such accounts as may be permitted by the Indenture, all subject to the terms and limitations contained in the Indenture.

11. The appropriate officers of the Authority are, and each of them is, hereby authorized to: execute and deliver in the name and on behalf of the Authority such other documents and to take such other action as they shall deem necessary in order to effectuate the financing of the Project, including, but not limited to, the Indenture, the Loan Agreement, the Lease, the Sublease or the Bond Purchase Agreement and any other documents required in connection with the financing of the Project; distribute a preliminary official statement and/or final official statement; and issue and sell the Bonds, all in accordance with this Resolution.

12. This Resolution shall take effect immediately upon its adoption, and all prior resolutions or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistencies.

Upon **MOTION** by **Mr. Tuckey**, and **SECONDED** by **Ms. Flinn**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of April 28, 2011.

EXHIBIT A

CHESTER UPLAND SCHOOL DISTRICT

<u>Docket No.</u>	<u>County</u>	<u>Project Description</u>	<u>Maximum Amount To be Financed</u>
2381	Delaware	(i) The funding of the costs of constructing alterations, renovations and additions to and the furnishing and equipping of the Showalter Middle School in order that the Showalter Middle School will become a science and discovery high school as part of the Chester High School and the payment of the costs of issuing and insuring the Bonds; (ii) the refunding of all or any portion of the Authority's currently outstanding School Revenue Bonds (Chester Upland School District Project), Series of 2001, the Authority's currently outstanding School Revenue Bonds (Chester Upland School District Project), Series A of 2003, the School District's currently outstanding General Obligation Bonds, Series of 2005, the School District's currently outstanding General Obligation Refunding Bonds Series of 2005 or the School District's currently outstanding General Obligation Refunding Bonds, Series of 2008 and the payment of the costs of issuing and insuring the Bonds.	\$57,000,000

Maximum Term: 35 years.

Interest Rate: Variable or Fixed at the time of issuance.

Rating/Insurance: Bond Insurance is anticipated.

Bond Counsel: Blank Rome LLP has been appointed by the Office of General Counsel upon request of the School District.

Financial Advisor: Financial S&Lutions, LLC.

Trustee: TD Bank, N.A., Philadelphia, Pennsylvania.

Underwriter: Boenning & Scattergood, Inc.

Minority and/or Female-owned business participation in this financing: McElwee & Quinn, a female-owned firm, will serve as the printer.

Approved by the SPSBA Board at its meeting of April 28, 2011.

6. APPROVAL OF PROJECTS (CONTINUED).

B. Resolution Authorizing the Undertaking of a Project to Finance the Qualified School Construction Bond Program.

Mr. Baccon explained that in January 2010, the Board approved a Resolution authorizing the Authority to participate in a Program to issue Qualified School Construction Bonds. The Resolution included in today's agenda is to approve the issuance of the third tranche of these bonds. There had been four school districts in today's Resolution, but about an hour ago we received notification that the New Castle School District has decided to drop out of this tranche. They had been included with a portion of \$15,000,000. Indications are that they will be included in a later tranche.

As with the first two issues of QSCB bonds, Bond Counsel will include language in the loan agreement that will prohibit the participating school districts from entering into any swap with regard to these bonds.

Citigroup Global Markets and Morgan Stanley & Co are the Co-Senior Underwriters for this issue. Public Financial Management is the Financial Advisor and Wells Fargo Bank is the Trustee. The Office of General Counsel has appointed Ballard Spahr as the Bond Counsel for this project.

The Resolution in your agenda approves all of the actions necessary in connection with the issuance of the bonds.

Kevin Cunningham, Esquire, Ballard Spahr, Christopher McNichol, Director, Citigroup Global Markets, Richard Weiss and Ben Stratton of Morgan Stanley & Co. all are participating by conference call.

Chairperson Dreher asked if there were any questions or comments.

Mr. Tuckey asked, with New Castle dropping out, will the Resolution be amended to exclude \$15,000,000.

Mr. Baccon replied that it would be amended.

Mr. Tuckey said that since this is an allocation from the federal government, on a yearly basis, by New Castle dropping out, will we lose \$15,000,000 through the federal government.

Mr. Baccon answered that we would not.

Chairperson Dreher asked if there were any other questions or comments, and hearing none, asked for a motion to adopt the Resolution.

**RESOLUTION OF THE
STATE PUBLIC SCHOOL BUILDING AUTHORITY
AUTHORIZING
A PROJECT TO FINANCE THE
QUALIFIED SCHOOL CONSTRUCTION BOND PROGRAM**

DOCKET NO. 2379

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The State Public School Building Authority (the “Authority”) has previously determined to undertake a program (the “Program”) consisting of providing financing for capital projects of school districts in Pennsylvania through the issuance, from time to time, by the Authority of its qualified school construction revenue bonds, in one or more series. Under the Program, the Authority expects to receive a direct interest subsidy (the “Direct Subsidy”) with respect to interest on the Bonds (as hereinafter defined) from the United States in accordance with Section 6431 of the Internal Revenue Code of 1986, as amended (the “Code”), and pass through such direct interest subsidy to the school districts in proportion to their participation in the Program.

2. The Authority anticipates that the participating school districts will be the school districts listed in Exhibit B attached hereto and incorporated herein by this reference (each, a “Borrower”).

3. The Authority hereby authorizes the financing of a project (the “Project”) consisting of: (a) costs of the Program; and (b) the costs and expenses of issuing the Bonds, including without limitation, printing and reproduction costs, fees and expenses of bond counsel, underwriters’ counsel, the underwriters, the financial advisor and Authority’s counsel, the fees and expenses of the Trustee, and administrative costs and expenses of the Authority, all upon submission of the proper documentation thereof; provided, however, that the Executive Director or Assistant Executive Director of the Authority shall have the power to add, delete or substitute for any component of the Project but only to the extent permitted by the State Public School Building Authority Act, as amended, and the Federal income tax laws from time to time in effect.

4. In order to finance the Project, the Authority is hereby authorized to enter into a Trust Indenture (the “Indenture”) with Wells Fargo Bank, National Association (the “Trustee”) and is hereby authorized to issue up to \$50,000,000 in aggregate principal amount of bonds in one or more series (which may be issued on the same or different dates) to be designated “State Public School Building Authority Federally Taxable Revenue Bonds, Series A of 2011 (Qualified School Construction Bonds - Direct Subsidy)” with an appropriate series designation (the “Bonds”). The Bonds shall have a term not to exceed 20 years and shall bear interest at a fixed rate not to exceed 8.00% per annum, shall mature in such principal amounts and at such times, and shall be subject to redemption all as approved by the Executive Director or Assistant Executive Director and further provided in the bond purchase contract hereinafter defined and

described. The Authority hereby designates the Bonds as “Qualified School Construction Bonds” under Section 54F of the Code.

5. The Bonds shall be limited obligations of the Authority, payable only from payments made by each Borrower pursuant to its Loan Agreement (each, a “Loan Agreement” and together, the “Loan Agreements”) with the Authority. The Bonds shall not be in any way a debt or liability of the Commonwealth of Pennsylvania or of any political subdivision thereof, and shall not create or constitute any indebtedness, liability or obligation of the Commonwealth of Pennsylvania, any political subdivision thereof, other than the Borrowers, legal, moral or otherwise, nor shall the Bonds be payable out of any funds, revenues or properties of the Authority other than those pledged therefor. The Bonds shall be issued in such denominations and form and with such terms as shall be set forth in the Indenture used in connection with the issuance of the Bonds and approved by the Executive Director or Assistant Executive Director of the Authority. The execution of the Bonds with the manual or facsimile signature of the President or any Vice President of the Authority and the Treasurer of the Authority together with the official seal or a facsimile of the official seal of the Authority and the attestation thereof by the manual or facsimile signature of the Secretary or Assistant Secretary of the Authority is hereby authorized. The Executive Director or Assistant Executive Director of the Authority is hereby authorized to deliver the Bonds to the Trustee under the Indenture for authentication, and to execute and deliver instructions to the Trustee to deliver the Bonds when so authenticated, on behalf of the Authority, to or upon the order of the purchaser thereof, against receipt of the purchase price together with any accrued interest, all in accordance with the requirements of the Indenture and/or any supplement thereof.

6. The proceeds from the sale of the Bonds shall be loaned to each Borrower (each, a “Loan”) in the amount previously allocated to such Borrower by the Pennsylvania Department of Education (the “PDE”) pursuant to the terms of its Loan Agreement and shall be applied by such Borrower towards the costs of capital projects previously approved by the PDE. The obligation of each Borrower to repay its Loan will be evidenced by a general obligation note of the Borrower (the “Note”) issued pursuant to a resolution of the Borrower and purchased by the Authority pursuant to a Note Purchase Agreement (each, a “Note Purchase Agreement” and together, the “Note Purchase Agreements”) between the Borrower and the Authority.

7. The President, any Vice President, the Executive Director or the Assistant Executive Director is hereby authorized on behalf of the Authority to negotiate with the underwriters, hereinafter appointed, for an acceptable proposal, for the purchase of any series of the Bonds issued hereunder, to enter into one or more bond purchase agreements (collectively, the “Bond Purchase Agreement”) for such purpose in accordance with the terms of this Resolution and the President, any Vice President, the Secretary or any Assistant Secretary, or the Executive Director or Assistant Executive Director of the Authority is hereby authorized to execute and deliver the particular Bond Purchase Agreement on behalf of the Authority and to take such further action as he or she deems necessary or advisable to carry out the obligations of the Authority thereunder.

8. The Authority does hereby authorize and/or ratify, as applicable, the execution and delivery of the following documents relating to the issuance of Bonds of any series authorized hereunder and the financing of the Project: the Indenture, the Loan Agreements (and the assignments thereof); the Note Purchase Agreements (and the Confirmations related thereto); the Bond Purchase Agreement; any required secondary market disclosure agreements; any escrow agreement relating to the escrow of closing documents with the Borrowers pending the issuance of the Bonds; and any other document to which the Authority is a party and which is required or useful in connection with the financing of the Project, all in such form as shall be acceptable to bond counsel, the Attorney General of the Commonwealth, the Office of General Counsel, and Authority counsel and as shall be approved by the Executive Director or Assistant Executive Director of the Authority.

9. The President, the Vice President or the Executive Director or Assistant Executive Director of the Authority, and each of them is hereby authorized to execute, acknowledge and deliver in the name and on behalf of the Authority, and the Secretary or Assistant Secretary and each of them, is hereby authorized to attest and affix the official seal of the Authority to each of the aforesaid documents. The execution of the aforesaid documents as hereinabove authorized shall be deemed to conclusively evidence the approval of the Authority of said documents. No covenant, obligation or agreement herein contained or contained in any documents authorized hereby shall be deemed to be a covenant, obligation or agreement of any member, officer, agent or employee of the Authority in his or her individual capacity and neither the members of the Authority nor any officer executing the Bonds, the Indenture, the Loan Agreements, the Note Purchase Agreements, the Bond Purchase Agreement, or other documents authorized by this Resolution shall be liable personally thereunder or be subject to any personal liability or accountability by reason of the execution and delivery thereof.

10. Any preliminary official statement and/or final official statement which may be used in connection with the offer and sale of the Bonds shall be in such form as shall be approved by the Executive Director or Assistant Executive Director of the Authority with the advice of bond counsel. The Executive Director or Assistant Executive Director is hereby authorized to execute any such preliminary official statement and/or final official statement in the name and on behalf of the Authority, and such execution by the Executive Director or Assistant Executive Director of the Authority shall constitute conclusive evidence of the Authority's approval of the form of such documents. The circulation and distribution of copies of any such documents in connection with the offer and sale of the Bonds is hereby authorized.

11. The underwriters or purchasers of the Bonds shall be appointed by the Executive Director or Assistant Executive Director of the Authority, such approval to be evidenced by his or her execution of the Bond Purchase Agreement. Any underwriter or purchaser so appointed and approved shall be authorized to act as the underwriter or purchaser of the Bonds. Ballard Spahr LLP has been appointed as bond counsel by the Office of General Counsel at the request of the Authority. The Executive Director or Assistant Executive Director of the Authority is hereby authorized to approve additional professionals for the Bonds, if necessary.

12. The appropriate officers of the Authority are hereby authorized to assign the Direct Subsidy to the Trustee for application to payment of interest on the Bonds, and to the extent not required for the payment of such interest, for distribution to the Borrowers in proportion to their participation in the Program.

13. The appropriate officers of the Authority are hereby authorized to take such further action and to execute and deliver in the name and on behalf of the Authority any and all other documents and certificates, in addition to those specified above, as they shall deem necessary or advisable in connection with the issuance of the Bonds and the implementation of this Resolution and the Program.

14. The Trustee shall be, by virtue of this Resolution and without further authorization from the Authority, authorized, directed and requested to invest and reinvest all moneys available therefor pursuant to the Indenture, which by the terms of such Indenture may be invested, or to deposit and redeposit such moneys in such accounts as may be permitted by the Indenture, all subject to the terms and limitations contained in the Indenture.

15. The appropriate officers of the Authority are, and each of them is, hereby authorized to execute and deliver in the name and on behalf of the Authority such other documents and to take such other action as they shall deem necessary in order to effectuate the financing of the Project, the execution, delivery and receipt of the Indenture, the Loan Agreements, the Note Purchase Agreements and the Bond Purchase Agreement, the distribution of a preliminary official statement and/or final official statement and the issuance and sale of the Bonds, all in accordance with this Resolution.

16. This Resolution shall take effect immediately upon its adoption, and all prior resolutions or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistencies.

Upon **MOTION** by **Ms. Flinn**, and **SECONDED** by **Mr. Tuckey**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of April 28, 2011.

EXHIBIT A

<u>Docket No.</u>	<u>Project Description</u>	<u>Maximum Amount to be Financed</u>
2379	(a) costs of the Authority's Qualified School Construction Bond Program; and (b) the costs and expenses of issuing the Bonds.	\$50,000,000

Term: Up to 20 years.

Rate: Fixed Rate not to exceed 8.00%.

Rating/Insurance: The Bonds are expected to be rated by Moody's and by Fitch. No bond insurance or other credit enhancement will be obtained for the Bonds.

Underwriters: Citigroup Global Markets Inc., Morgan Stanley & Co. Incorporated, Boenning & Scattergood, Inc., Janney Montgomery Scott and RBC Capital Markets Corporation have been selected to be the underwriters for the Bonds. Additional underwriters of the Bonds may be appointed by the Executive Director or Assistant Executive Director of the Authority.

Bond Counsel: Ballard Spahr LLP has been appointed by the Office of General Counsel upon request of the Authority.

Financial Advisor: Public Financial Management, Inc.

Trustee: Wells Fargo Bank, National Association.

Minority and/or Female Participation in this Financing: McElwee & Quinn, LLC, a female-owned business, will be the printer for the Bonds.

Approved at the Authority Board Meeting of April 28, 2011.

EXHIBIT B

<u>School Districts</u>	<u>Par Amount</u>
Lower Moreland Township School District	\$1,000,000.00
McKeesport Area School District	\$15,000,000.00
Wyoming Valley West School District	\$15,000,000.00

6. APPROVAL OF PROJECTS (CONTINUED).

C. Resolution Authorizing the Undertaking of a Project to Finance the Qualified Zone Academy Bond Program.

Mr. Baccon explained that in January 2010, the Board also approved a Resolution authorizing the Authority to participate in a Program to issue Qualified Zone Academy Bonds. The Resolution included in today's agenda is to approve the Authority's second issuance of Qualified Zone Academy Bonds. Five school districts are participating in this issue.

Bond Counsel will include language in the loan agreement that will prohibit the participating school districts from entering into any swap with regard to these bonds.

Citigroup Global Markets and Morgan Stanley & Co are also the Co-Senior Underwriters for this issue. Public Financial Management is the Financial Advisor and Wells Fargo Bank is the Trustee. The Office of General Counsel has appointed Ballard Spahr as the Bond Counsel for this project.

The Resolution in your agenda approves all of the actions necessary in connection with the issuance of the bonds. Kevin Cunningham, Christopher McNichol, Richard Weiss and Ben Stratton are available to answer questions.

Chairperson Dreher asked if there were any questions or comments from Board Members, and hearing none, asked for a motion to adopt the Resolution.

**RESOLUTION OF THE
STATE PUBLIC SCHOOL BUILDING AUTHORITY
AUTHORIZING
A PROJECT TO FINANCE THE
QUALIFIED ZONE ACADEMY BOND PROGRAM**

DOCKET NO. 2380

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The State Public School Building Authority (the “Authority”) has determined to undertake a program (the “Program”) consisting of providing financing for capital projects of school districts in Pennsylvania through the issuance, from time to time, by the Authority of its qualified zone academy revenue bonds, in one or more series. Under the Program, the Authority expects to receive a direct interest subsidy (the “Direct Subsidy”) with respect to interest on the Bonds (as hereinafter defined) from the United States in accordance with Section 6431 of the Internal Revenue Code of 1986, as amended (the “Code”), and pass through such direct interest subsidy to the school districts in proportion to their participation in the Program.

2. The Authority anticipates that the participating school districts will be the school districts listed in Exhibit B attached hereto and incorporated herein by this reference (each, a “Borrower”).

3. The Authority hereby authorizes the financing of a project (the “Project”) consisting of: (a) costs of the Program; and (b) the costs and expenses of issuing the Bonds, including without limitation, printing and reproduction costs, fees and expenses of bond counsel, underwriters’ counsel, the underwriters, the financial advisor and Authority’s counsel, the fees and expenses of the Trustee, and administrative costs and expenses of the Authority, all upon submission of the proper documentation thereof; provided, however, that the Executive Director or Assistant Executive Director of the Authority shall have the power to add, delete or substitute for any component of the Project but only to the extent permitted by the State Public School Building Authority Act, as amended, and the Federal income tax laws from time to time in effect.

4. In order to finance the Project, the Authority is hereby authorized to enter into a Trust Indenture (the “Indenture”) with Wells Fargo Bank, National Association (the “Trustee”) and is hereby authorized to issue up to \$50,000,000 in aggregate principal amount of bonds in one or more series (which may be issued on the same or different dates) to be designated “State Public School Building Authority Federally Taxable Revenue Bonds, Series B of 2011 (Qualified Zone Academy Bonds - Direct Subsidy)” with an appropriate series designation (the “Bonds”). The Bonds shall have a term not to exceed 20 years and shall bear interest at a fixed rate not to exceed 8.00% per annum, shall mature in such principal amounts and at such times, and shall be subject to redemption all as approved by the Executive Director or Assistant Executive Director and further provided in the bond purchase contract hereinafter defined and described. The Authority hereby designates the Bonds as “Qualified Zone Academy Bonds” under Section 54E of the Code.

5. The Bonds shall be limited obligations of the Authority, payable only from payments made by each Borrower pursuant to its Loan Agreement (each, a “Loan Agreement” and together, the “Loan Agreements”) with the Authority. The Bonds shall not be in any way a debt or liability of the Commonwealth of Pennsylvania or of any political subdivision thereof, and shall not create or constitute any indebtedness, liability or obligation of the Commonwealth of Pennsylvania, any political subdivision thereof, other than the Borrowers, legal, moral or otherwise, nor shall the Bonds be payable out of any funds, revenues or properties of the Authority other than those pledged therefor. The Bonds shall be issued in such denominations and form and with such terms as shall be set forth in the Indenture used in connection with the issuance of the Bonds and approved by the Executive Director or Assistant Executive Director of the Authority. The execution of the Bonds with the manual or facsimile signature of the President or any Vice President of the Authority and the Treasurer of the Authority together with the official seal or a facsimile of the official seal of the Authority and the attestation thereof by the manual or facsimile signature of the Secretary or Assistant Secretary of the Authority is hereby authorized. The Executive Director or Assistant Executive Director of the Authority is hereby authorized to deliver the Bonds to the Trustee under the Indenture for authentication, and to execute and deliver instructions to the Trustee to deliver the Bonds when so authenticated, on behalf of the Authority, to or upon the order of the purchaser thereof, against receipt of the purchase price together with any accrued interest, all in accordance with the requirements of the Indenture and/or any supplement thereof.

6. The proceeds from the sale of the Bonds shall be loaned to each Borrower (each, a “Loan”) in the amount previously allocated to such Borrower by the Pennsylvania Department of Education (the “PDE”) pursuant to the terms of its Loan Agreement and shall be applied by such Borrower towards the costs of capital projects previously approved by the PDE. The obligation of each Borrower to repay its Loan will be evidenced by a general obligation note of the Borrower (the “Note”) issued pursuant to a resolution of the Borrower and purchased by the Authority pursuant to a Note Purchase Agreement (each, a “Note Purchase Agreement” and together, the “Note Purchase Agreements”) between the Borrower and the Authority.

7. The President, any Vice President, the Executive Director or the Assistant Executive Director is hereby authorized on behalf of the Authority to negotiate with the underwriters, hereinafter appointed, for an acceptable proposal, for the purchase of any series of the Bonds issued hereunder, to enter into one or more bond purchase agreements (collectively, the “Bond Purchase Agreement”) for such purpose in accordance with the terms of this Resolution and the President, any Vice President, the Secretary or any Assistant Secretary, or the Executive Director or Assistant Executive Director of the Authority is hereby authorized to execute and deliver the particular Bond Purchase Agreement on behalf of the Authority and to take such further action as he or she deems necessary or advisable to carry out the obligations of the Authority thereunder.

8. The Authority does hereby authorize and/or ratify, as applicable, the execution and delivery of the following documents relating to the issuance of Bonds of any series authorized hereunder and the financing of the Project: the Indenture, the Loan Agreements (and the assignments thereof); the Note Purchase Agreements (and the Confirmations related thereto);

the Bond Purchase Agreement; any required secondary market disclosure agreements; any escrow agreement relating to the escrow of closing documents with the Borrowers pending the issuance of the Bonds; and any other document to which the Authority is a party and which is required or useful in connection with the financing of the Project, all in such form as shall be acceptable to bond counsel, the Attorney General of the Commonwealth, the Office of General Counsel, and Authority counsel and as shall be approved by the Executive Director or Assistant Executive Director of the Authority.

9. The President, the Vice President or the Executive Director or Assistant Executive Director of the Authority, and each of them is hereby authorized to execute, acknowledge and deliver in the name and on behalf of the Authority, and the Secretary or Assistant Secretary and each of them, is hereby authorized to attest and affix the official seal of the Authority to each of the aforesaid documents. The execution of the aforesaid documents as hereinabove authorized shall be deemed to conclusively evidence the approval of the Authority of said documents. No covenant, obligation or agreement herein contained or contained in any documents authorized hereby shall be deemed to be a covenant, obligation or agreement of any member, officer, agent or employee of the Authority in his or her individual capacity and neither the members of the Authority nor any officer executing the Bonds, the Indenture, the Loan Agreements, the Note Purchase Agreements, the Bond Purchase Agreement, or other documents authorized by this Resolution shall be liable personally thereunder or be subject to any personal liability or accountability by reason of the execution and delivery thereof.

10. Any preliminary official statement and/or final official statement which may be used in connection with the offer and sale of the Bonds shall be in such form as shall be approved by the Executive Director or Assistant Executive Director of the Authority with the advice of bond counsel. The Executive Director or Assistant Executive Director is hereby authorized to execute any such preliminary official statement and/or final official statement in the name and on behalf of the Authority, and such execution by the Executive Director or Assistant Executive Director of the Authority shall constitute conclusive evidence of the Authority's approval of the form of such documents. The circulation and distribution of copies of any such documents in connection with the offer and sale of the Bonds is hereby authorized.

11. The underwriters or purchasers of the Bonds shall be appointed by the Executive Director or Assistant Executive Director of the Authority, such approval to be evidenced by his or her execution of the Bond Purchase Agreement. Any underwriter or purchaser so appointed and approved shall be authorized to act as the underwriter or purchaser of the Bonds. At the request of the Authority, Ballard Spahr LLP has been appointed as bond counsel by the Office of General Counsel. The Executive Director or Assistant Executive Director of the Authority is hereby authorized to approve additional professionals for the Bonds, if necessary.

12. The appropriate officers of the Authority are hereby authorized to assign the Direct Subsidy to the Trustee for application to payment of interest on the Bonds, and to the extent not required for the payment of such interest, for distribution to the Borrowers in proportion to their participation in the Program.

13. The appropriate officers of the Authority are hereby authorized to take such further action and to execute and deliver in the name and on behalf of the Authority any and all other documents and certificates, in addition to those specified above, as they shall deem necessary or advisable in connection with the issuance of the Bonds and the implementation of this Resolution and the Program.

14. The Trustee shall be, by virtue of this Resolution and without further authorization from the Authority, authorized, directed and requested to invest and reinvest all moneys available therefor pursuant to the Indenture, which by the terms of such Indenture may be invested, or to deposit and redeposit such moneys in such accounts as may be permitted by the Indenture, all subject to the terms and limitations contained in the Indenture.

15. The appropriate officers of the Authority are, and each of them is, hereby authorized to execute and deliver in the name and on behalf of the Authority such other documents and to take such other action as they shall deem necessary in order to effectuate the financing of the Project, the execution, delivery and receipt of the Indenture, the Loan Agreements, the Note Purchase Agreements and the Bond Purchase Agreement, the distribution of a preliminary official statement and/or final official statement and the issuance and sale of the Bonds, all in accordance with this Resolution.

16. This Resolution shall take effect immediately upon its adoption, and all prior resolutions or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistencies.

Upon **MOTION** by **Mr. McNulty**, and **SECONDED** by **Mr. Tuckey**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of April 28, 2011.

EXHIBIT A

Docket No.	<u>Project Description</u>	<u>Maximum Amount to be Financed</u>
2380	(a) costs of the Authority's Qualified Zone Academy Bond Program; and (b) the costs and expenses of issuing the Bonds.	\$50,000,000

Term: Up to 20 years.

Rate: Fixed Rate not to exceed 8.00%.

Rating/Insurance: The Bonds are expected to be rated by Moody's and by Fitch. No bond insurance or other credit enhancement will be obtained for the Bonds.

Underwriters: Citigroup Global Markets Inc., Morgan Stanley & Co. Incorporated, Boenning & Scattergood, Inc., Janney Montgomery Scott and RBC Capital Markets Corporation have been selected to be the underwriters for the Bonds. Additional underwriters of the Bonds may be appointed by the Executive Director or Assistant Executive Director of the Authority.

Bond Counsel: Ballard Spahr LLP has been appointed by the Office of General Counsel upon request of the Authority.

Financial Advisor: Public Financial Management, Inc.

Trustee: Wells Fargo Bank, National Association.

Minority and/or Female Participation in this Financing: McElwee & Quinn, LLC, a female-owned business, will be the printer for the Bonds.

Approved at the Authority Board Meeting of April 28, 2011.

EXHIBIT B

<u>School Districts</u>	<u>Par Amount</u>
Allentown City School District	\$2,000,000.00
Connellsville School District	\$15,300,000.00
Mid-West School District	\$7,000,000.00
Southeast Delco School District	\$7,008,000.00
York City	\$9,000,000.00

7. OLD BUSINESS.

Chairperson Dreher asked if there was any old business before the Board, and hearing none, he moved to new business.

8. NEW BUSINESS.

Chairperson Dreher asked if there was any new business before the Board, and hearing none, he asked for a motion to adjourn.

9. ADJOURNMENT.

There being no further business to come before the Board at this time, upon **MOTION** by **Mr. Tuckey**, and **SECONDED** by **Ms. Flinn**, the SPSBA Board Meeting was adjourned at 10:40 a.m.

SUNSHINE ACT MEETING

NOTICES

Saturday, April 16, 2011

If you need an accommodation due to a disability, please contact the ADA Contact listed below.

CANCELLED: State Board of Barber

Examiners Meeting - April 18, 2011 -

9:00 A.M., 2601 N. Third St., HBG

Contact Name: Brandi Barrick - 783-7192.

CANCELLED: State Board of

Podiatry Meeting - April 20, 2011 - 9:30

A.M., 2601 N. Third St., HBG

Contact Name: Brandi Barrick - 783-7192.

RESCHEDULED: PA Board of

Probation and Parole Meeting - April

20, 2011 - 1:00 P.M., 1101 S. Front St.,

HBG

Contact Name: Lee Mix - 787-6897.

Chesapeake Bay Watershed

Implementation Plan - April 21, 2011 -

12:30 P.M., Susquehanna Rm., 909

Elmerton Ave., HBG

Contact Name: Karen Price - 783-9499

Meeting Purpose: The development of PA phase 2 WIP. For info. Contact Karen Price, Water Planning Office, P.O. Box 2063, HBG, PA 17105-2063, 717-772-4785, kprice@state.pa.us or Dept.'s. web site at www.depweb.state.pa.us (DEP Keywords: "Chesapeake Bay").

Marcellus Shale Advisory Commission

Meetings - April 27, 2011 - 9:30 a.m.,

RCSOB, Rm. 105, 400 Market St., HBG.

Contact Name: Laura Chambers - 783-8727

Add'l Mtgs: 5/20, 6/17, 7/15 same time & location.

Rail Freight Advisory Committee

Meeting - April 27, 2011 - 1:00 P.M.,

Commonwealth Keystone Bldg., Conf.

Rm. 8 N1, 400 North Street, HBG

Contact Name: Minty Patel - 783-8567

Attendees are to enter and proceed to the 5th Fl. PennDOT reception area for access to the 8th Fl. Any person having special needs or requiring special aides can contact the Bureau of Rail Freights, Ports & Waterways Office at 717-783-8567.

SPECIAL: PA Higher Educational

Facilities Authority Meeting - April 28,

2011 - 10:30 A.M., 2nd Fl., 1035 Mumma

Rd., Wormleysburg -

Contact Name: Bev Nawa - 975-2204

SPECIAL: State Public School

Building Authority Meeting - April 28,

2011 - 10:30 A.M., 2nd Fl., 1035

Mumma Rd., Wormleysburg -

Contact Name: Bev Nawa - 975-2204

PA State Planning Board Meetings -

April 29, 2011 - 10:00 AM, RCSOB, Rm.

105, HBG.

Contact Name: C. Alan Walker - 787-

3003

Time: 10-2 PM. Add'l. Mtgs: 7/8, 10/14 same time & location.

Textbook Advisory Committee

Meeting Standing Committee of the

State Board of Education - April 29,

2011 - 10:00 A.M., PDE eCenter, 333

Market St., HBG

Contact Name: Sandra Edmunds - 787-

5041

Persons needing special accommodations may contact Sandra Edmunds at 717-787-5041 at least 24 hrs. in advance. (PA Relay Service 1-800-654-5984).

Commonwealth Financing Authority

Meeting - May 05, 2011 - 10:30 AM,

Dixon University Center,

Administrative Bldg., Conf. Rm. A/B/

2986 N. 2nd St., HBG

Contact Name: C. Alan Walker - 787-

3003.

Traumatic Brain Injury Advisory

Board Meeting - May 06, 2011 -

10:00 AM, Giant Food Stores, 2nd Fl.,

2300 Linglestown Rd., HBG

Contact Name: Naomi Zeist - 772-2762.

Time: 10-3 PM. For information, contact Naomi Zeist, Admin. Assistant, Division of Child and Adult Health Services, 717-772-2762.

Integrated Human Immunodeficiency

Virus (HIV) Planning Council Public

Meeting - May 17, 2011 - 9:00 A.M.,

Harrisburg Holiday Inn West, 5401

Carlisle Pike, Mechanicsburg

Contact Name: Joseph Pease - 783-

0572.

Time: 9-2:30 PM. For more information please contact Joseph Pease, Pa Dept. of Health, Bureau of Communicable Diseases, Div. of HIV/AIDS at 717-783-0572.

Department of Environmental

Protection, Environmental Quality

Board Meetings - May 18, 2011 -

9:00 AM, RCSOB, Rm. 105, 400 Market

St., HBG

Contact Name: Laura Chambers - 783-

8727

Add'l Mtgs: 6/21, 7/19, 8/16, 9/20. 10/18, 11/15, 12/20 same time & location.

Appendix A

Human Immunodeficiency Virus

(HIV) Community Prevention

Planning Committee Public Meeting -

May 18, 2011 - 9:00 A.M., Harrisburg

Holiday Inn West, 5401 Carlisle Pike,

Mechanicsburg

Contact Name: Kenneth McGarvey -

783-0572.

Time: 9-4 PM. For more information please contact Kenneth McGarvey, Pa Dept. of Health, Bureau of Communicable Diseases, Div. of HIV/AIDS at 717-783-0572.

Human Immunodeficiency Virus

(HIV) Community Prevention

Planning Committee Public Meeting -

May 19, 2011 - 9:00 A.M., Harrisburg

Holiday Inn West, 5401 Carlisle Pike,

Mechanicsburg

Contact Name: Kenneth McGarvey -

783-0572.

Time: 9-2:30 PM. For more information please contact Kenneth McGarvey, Pa Dept. of Health, Bureau of Communicable Diseases, Div. of HIV/AIDS at 717-783-0572.

RESCHEDULED: Department of

Education, Teacher Tenure Appeal

No. 02-11, June 13, 2011 - 2:00 PM,

Office of Chief Counsel, 9th Fl., 333

Market St., HBG.

Contact Name: Eunicejean Patrice -

787-5500

Appeal of Angela DiBattista vs.

McKeesport Area School District.]]>

Appeared in: **Patriot-News** on Saturday, 04/16/2011

Appendix A

STATE PUBLIC SCHOOL BUILDING AUTHORITY
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY
Notice of the Meeting of the Board to be Held
April 28, 2011

Notice was in letterform, as follows:

This letter advises that a meeting of the State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority Boards will be held on **Thursday, April 28, 2011**, at **10:30 a.m.**, at the **Authority Office, 1035 Mumma Road, Wormleysburg, Pennsylvania**, for the purpose of: (a) approving certain projects for financing; and, (b) consideration of such other matters as may properly come before the Board.

Enclosed herewith is a copy of the notice that has been posted on the bulletin board in the Authority office, in accordance with Act No. 213, 1957.

I would appreciate it if you would make the appropriate notation on the attached slip, indicating whether or not you plan to be present at the meetings and return same to us.

Sincerely,

/s/ Robert Baccon

Robert Baccon
Assistant Executive Director

Enclosures

* * * * *

Appendix A

Harrisburg, PA

I CERTIFY that the notice on the previous page for the April 28, 2011, meetings was dispatched to the following on April 13, 2011, at the addresses indicated, constituting all of the members of the Board of the State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority.

Thomas W. Corbett, Governor of Pennsylvania
225 Main Capitol Building, Harrisburg, PA
Rick Dreher, Proxy for Governor Corbett
7th Floor, Verizon Tower, Harrisburg, PA
Jeffrey E. Piccola, Designated by the President Pro Tempore of the Senate
173 Main Capitol Building, Harrisburg, PA
Andrew E Dinniman, Designated by the Minority Leader of the Senate
183 Main Capitol Building, Harrisburg, PA
John C. Bear, Designated by the Speaker of the House of Representatives
145B East Wing, Harrisburg, PA
Anthony M. DeLuca, Designated by the Minority Leader of the House of Representatives
115 Irvis Office Building, Harrisburg, PA
Robert M. McCord, State Treasurer
129 Finance Building, Harrisburg, PA
Jack E. Wagner, Auditor General
229 Finance Building, Harrisburg, PA
Sheri L. Phillips, Secretary of General Services
515 North Office Building, Harrisburg, PA
Ronald J. Tomalis, Secretary of Education
333 Market Street - 10th Floor, Harrisburg, PA

GIVEN under my hand and seal this 13th day of April 2011.

/s/ Robert Baccon

Robert Baccon, Assistant Executive Director
State Public School Building Authority
Pennsylvania Higher Educational Facilities Authority