

Meeting of the Board  
**STATE PUBLIC SCHOOL BUILDING AUTHORITY**  
June 21, 2012  
**Room 113 East Wing**  
Harrisburg, Pennsylvania  
10:33 a.m. Prevailing Time

MINUTES

1. Call to Order, Filing of Proof of Sunshine Notice and of Sending Notice of the Meeting, Roll Call and Announcement of Quorum.
2. Appointment of an Executive Director.
3. Approval of the Minutes of the Meeting of May 24, 2012.
4. Financial Report for the Month of May 2012.
5. Revolving Loan Fund.
6. Investment Activity.
7. Approval of Projects.
  - A. Resolution Authorizing the Undertaking of a Project on Behalf of the Butler County Community College.
  - B. Preliminary Resolution Authorizing the Undertaking of a Project on Behalf of the School District of Philadelphia.
8. Old Business.
9. New Business.
10. Adjournment.

**1. CALL TO ORDER, FILING OF PROOF OF SUNSHINE NOTICE AND OF SENDING NOTICE OF THE MEETING, ROLL CALL AND ANNOUNCEMENT OF QUORUM.**

With a quorum of the Board being present, the meeting of the Board of the State Public School Building Authority was called to order on Thursday, June 21, 2012 at 10:33 a.m. prevailing time, in Room 113 East Wing, Harrisburg, Pennsylvania. The proof of the Sunshine advertisement and certification in regard to sending the notice of meeting is attached to these minutes and identified as Appendix "A".

**Board Members Present**

Rick Dreher, (Proxy for Governor Thomas W. Corbett)  
Senator Jeffrey E. Piccola  
Eileen Flinn, (Proxy for Senator Andrew E. Dinniman)  
Representative John C. Bear  
Alan Cohn, (Proxy for Representative Anthony M. DeLuca)  
Christopher Craig, (Proxy for State Treasurer Robert M. McCord)  
Christal Pike-Nase, (Proxy for Auditor General Jack E. Wagner)  
Secretary of General Services Sheri L. Phillips  
Nicole Duffy, (Proxy for Secretary of Education Ronald J. Tomalis)

**Authority Personnel Present**

Robert Baccon, Assistant Executive Director  
David Player, Comptroller  
Beverly Nawa, Administrative Officer

**Also Present**

William McCarty, Esquire, Hartman Underhill & Brubaker LLP  
Stephen Tuckey, General Counsel, Office of the Republican Leader House of Representatives  
Karen Seivard, Counsel to the Senate Education Committee  
Dave Transue, Office of Senator Piccola  
Jennifer Langan, Deputy Chief Counsel, Treasury Department

## **Participated Via Conference Call**

Margaret Angel, Esquire, Buchanan Ingersoll & Rooney PC  
James Hrobosky, Vice President of Finance & Administration, Butler County Community College  
John McShane, Managing Director, Boenning & Scattergood Inc.  
Robert Tuteur, Esquire, Blank Rome LLP  
Andre Allen, Financial Advisor, Phoenix Capital  
Christina Ward, Deputy Chief Financial Officer, School District of Philadelphia  
Joseph Trainor, Senior Vice President for Finance & CFO, University of the Sciences  
Ted Matozzo, Vice President, Bank of America Merrill Lynch  
Adam Gentzel, Vice President, Bank of America Merrill Lynch  
Al Salvato, CIO & Treasurer, Thomas Jefferson University  
Barbara Beckman, Esquire, Ballard Spahr LLP

## **2. APPOINTMENT OF AN EXECUTIVE DIRECTOR.**

Chairperson Dreher explained that on behalf of Governor Corbett, he would like to nominate Robert Baccon, Assistant Executive Director to permanently fill the position of Executive Director of SPSBA.

Mr. Baccon has served as the Assistant Executive Director of both SPSBA and PHEFA since 1984. He is a graduate of St. John's University with a bachelor's degree in management, and holds a master's degree in international business from the Columbia University Graduate School of Business. Prior to his present post, Mr. Baccon held financial management positions with multinational U.S. corporations and was Vice President of Finance for a major highway construction contractor.

It is recommended that the following Resolution be adopted:

RESOLVED That Robert Baccon be and is hereby appointed  
Executive Director of the State Public School  
Building Authority effective as of June 21, 2012.

Upon **MOTION** by **Ms. Pike-Nase**, and **SECONDED** by **Ms Flinn**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of June 21, 2012.

Mr. Baccon thanked the Board. He appreciated the Board's confidence in him and he will do his best to continue the work that we have been doing for a long time.

### **3. APPROVAL OF THE MINUTES OF THE MEETING OF MAY 24, 2012.**

A copy of the minutes of the meeting of May 24, 2012, was distributed to the Board Members prior to this meeting. It is therefore recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the minutes of the SPSBA meeting of May 24, 2012, be and hereby are approved as presented.

Upon **MOTION** by **Ms. Flinn**, and **SECONDED** by **Secretary Phillips**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of June 21, 2012.

### **4. FINANCIAL REPORT FOR THE MONTH OF MAY 2012.**

The Financial Report for the month of May was e-mailed to Board Members prior to this meeting.

It is recommended that consideration be given to the adoption of the following Resolution:

RESOLVED That the Financial Report of the State Public School Building Authority for the month of May 2012 as received by this Board, be accepted and filed with the minutes of this meeting.

Upon **MOTION** by **Ms. Flinn**, and **SECONDED** by **Secretary Phillips**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of June 21, 2012.

### **5. REVOLVING LOAN FUND.**

Mr. Baccon explained that we had one closing in May. The Pennsylvania Highlands Community College is borrowing \$135,000 to purchase network and computer lab equipment. He also stated that there are no pending projects.

### **6. INVESTMENT ACTIVITY.**

Mr. Baccon explained that there is an update regarding investment activity included in the agenda. Dave Player, Comptroller is available to answer any questions from Board Members.

## **7. APPROVAL OF PROJECTS.**

### **A. Resolution Authorizing the Undertaking of a Project on Behalf of the Butler County Community College.**

Mr. Baccon explained that the Butler County Community College has requested that we issue a maximum of \$9,500,000 in Revenue bonds to finance the advance refunding of all or a portion of the College's currently outstanding College Revenue Bonds, Series of 2008.

Boenning & Scattergood is the Underwriter and The Bank of New York Mellon Trust Company is the Trustee for the bond issue. At the request of the College, the Office of General Counsel has appointed Thorp Reed & Armstrong as Bond Counsel for this issue.

The Resolution in your agenda approves all of the actions necessary in connection with the issuance of the Bonds.

James Hrabosky, Vice President of Finance and Administration of the College, and John McShane, Managing Director of Boenning & Scattergood are participating by conference call to answer questions.

Chairperson Dreher asked if Board Members had any comments or questions, and hearing none, he asked for a motion to adopt the Resolution.

**RESOLUTION OF THE  
STATE PUBLIC SCHOOL BUILDING AUTHORITY  
AUTHORIZING  
THE UNDERTAKING OF A PROJECT ON BEHALF OF THE  
BUTLER COUNTY COMMUNITY COLLEGE**

**DOCKET NO. 2399**

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. The State Public School Building Authority (the “Authority”) shall undertake the financing of a project (the “Project”) for the benefit of the Butler County Community College (the “College”) consisting of the financing of the advance refunding, in part or in whole, of the Authority’s outstanding College Revenue Bonds, (Butler County Community College Project), Series of 2008, consisting of Series A of 2008, in the original principal amount of \$4,470,000 and Series B of 2008, in the original principal amount of \$4,405,000 (the “Prior Bonds”), and the payment of the costs and expenses of issuing the Bonds (defined below) and obtaining credit enhancement (if any) therefor. At the request of the College, the Executive Director or Assistant Executive Director of the Authority shall have the power to add, delete or substitute any component of the Project but only to the extent permitted by The State Public School Building Authority Act of 1947, as amended, the Pennsylvania Department of Education, and any applicable Federal income tax laws.

2. In order to finance the Project, the Authority will enter into an appropriate trust indenture or supplemental trust indenture (herein referred to as the “Indenture”) with the Trustee herein appointed, and shall issue up to \$9,500,000 in aggregate principal amount of revenue bonds in one or more series (which may be issued on the same or different dates, and which may be either tax-exempt or taxable bonds) to be designated substantially as the “State Public School Building Authority College Revenue Bonds (Butler County Community College Project)” with an appropriate series designation (such bonds being herein referred to as the “Bonds”). The Bonds shall have a term not to exceed 30 years from the date of their issuance and delivery and shall bear interest at fixed or variable rates acceptable to the College, shall mature in such principal amounts and at such times, and shall be subject to redemption, all as approved by the Executive Director or Assistant Executive Director in consultation with the College and as further provided in a Bond Purchase Agreement hereinafter described.

In the event the College requests that the Bonds of any series bear a variable rate rather than a fixed rate of interest, the Executive Director or Assistant Executive Director of the Authority is hereby authorized to approve the initial interest rate to be borne by such Bonds, the variable interest rate formula to be used in determining interest due on the Bonds thereafter, and the maximum rate of interest that may be born by the Bonds (which maximum rate shall not exceed the maximum rate permitted by applicable law) and to appoint an indexing agent, auction agent and/or remarketing agent and to take such other action as may be required in connection with bonds bearing a variable interest rate.

The Bonds shall be issued in such denominations and form and with such terms as shall be set forth in the Indenture and approved by the Executive Director or Assistant Executive Director of the Authority. The execution of the Bonds with the manual or facsimile signature of the Governor of the Commonwealth of Pennsylvania, the President or any Vice President of the Authority and the Treasurer of the Authority, together with the official seal or a facsimile of the official seal of the Authority and the attestation thereof by the manual or facsimile signature of the Secretary or Assistant Secretary of the Authority, is hereby authorized. The Executive Director or Assistant Executive Director of the Authority is hereby authorized to deliver the Bonds to the Trustee under the Indenture for authentication, and to execute and deliver instructions to the Trustee to deliver the Bonds when so authenticated, on behalf of the Authority, to or upon the order of the purchaser thereof, against receipt of the purchase price together with any accrued interest thereof, all in accordance with the requirements of the Indenture.

3. The proceeds from the sale of the Bonds shall be loaned to the College pursuant to the terms of an appropriate loan agreement or supplemental loan agreement between the Authority and the College (herein referred to as the “Loan Agreement”), and shall be applied by the College for and toward the costs of the Project including: (a) the advance refunding, in part or in whole, of the Prior Bonds, (b) the payment of the costs of issuance of the Bonds, including without limitation, printing costs, fees and expenses of bond counsel, the underwriter and the financial advisor of the College, fees and expenses of the Trustee, and administrative costs and expenses of the College and the Authority, all upon submission of the proper documentation thereof, and (c) if applicable, the payment of the premium or other cost for credit enhancement or liquidity enhancement for the Bonds if determined to be advantageous by the College. The Authority is hereby authorized to assign and pledge the Loan Agreement and all revenues to be received by the Authority therefrom to the Trustee under the Indenture to secure the Bonds.

4. The President, any Vice President, the Executive Director or the Assistant Executive Director is hereby authorized on behalf of the Authority to enter into an appropriate bond purchase agreement (the “Bond Purchase Agreement”) with Boenning & Scattergood, Inc. for the purchase of any series of the Bonds authorized hereunder in accordance with the terms of this Resolution, and the President, any Vice President, the Secretary or any Assistant Secretary, or the Executive Director or Assistant Executive Director of the Authority is hereby authorized to execute and deliver the Bond Purchase Agreement on behalf of the Authority and to take such further action as he or she deems necessary or advisable to carry out the obligations of the Authority thereunder.

5. The Authority does hereby authorize the execution and delivery of the following documents relating to the issuance of Bonds of any series authorized hereunder and the financing of the Project: the Indenture, the Loan Agreement, the Bond Purchase Agreement, any escrow agreement and any other documents required in connection with the issuance of the Bonds and the refunding of the Prior Bonds, any remarketing agreement, if any of the Bonds shall bear interest at a variable rate, any tax compliance or similar agreement with respect to any Bonds issued as tax-exempt bonds and any other document to which the Authority is a party and which is required in connection with the financing of the

Project; all in such form as shall be acceptable to Bond Counsel, the Attorney General of the Commonwealth, the Office of General Counsel, and Authority Counsel and as shall be approved by the Executive Director or Assistant Executive Director of the Authority.

6. The President, the Vice President, the Executive Director and the Assistant Executive Director of the Authority are, and each of them hereby is, authorized to execute, acknowledge and deliver in the name and on behalf of the Authority, and the Secretary or Assistant Secretary are, and each of them hereby is, authorized to attest and affix the official seal of the Authority to, each of the aforesaid documents. The execution of the aforesaid documents as hereinabove authorized shall be deemed to conclusively evidence the approval of the Authority of said documents.

7. Any preliminary official statement or final official statement which may be used in connection with the offer and sale of the Bonds shall be in such form as shall be approved by the Executive Director or Assistant Executive Director of the Authority with the advice of Bond Counsel (as hereinafter defined). The Executive Director or Assistant Executive Director is hereby authorized to execute any such preliminary official statement or final official statement in the name and on behalf of the Authority, and such execution by the Executive Director or Assistant Executive Director of the Authority shall constitute conclusive evidence of the Authority's approval of such documents. The circulation and distribution of copies of any such documents in connection with the offer and sale of the Bonds is hereby authorized.

8. The Underwriter is hereby authorized to purchase the Bonds upon the terms and conditions hereof and contained in the Bond Purchase Agreement. The Bank of New York Mellon Trust Company, N.A. shall be and hereby is authorized to act as Trustee under the Indenture in connection with the issuance of the Bonds. At the request of the College, the Office of General Counsel has appointed Thorp Reed & Armstrong, LLP as bond counsel for this issue ("Bond Counsel").

9. The appropriate officers of the Authority are hereby authorized to take such further action and to execute and deliver in the name and on behalf of the Authority any and all other documents and certificates, in addition to those specified above, as they shall deem necessary or advisable in connection with the issuance of the Bonds and the implementation of this Resolution, including directing and providing for the redemption of the Prior Bonds as directed by the College.

10. The Trustee shall be, by virtue of this Resolution and without further authorization from the Authority, authorized, directed and requested (i) to authenticate and deliver the Bonds upon the request of the Executive Director or Assistant Executive Director of the Authority, (ii) to invest and reinvest all moneys which by the terms of the Indenture may be invested, or to deposit and redeposit such moneys in such accounts as may be permitted by the Indenture, all subject to the terms and limitations contained in the Indenture, and (iii) effect the redemption of the Prior Bonds as directed to by the Authority and the College.



11. The appropriate officers of the Authority are, and each of them is, hereby authorized to execute and deliver in the name and on behalf of the Authority such other documents and to take such other action as they shall deem necessary in order to effectuate the financing of the Project, the execution, delivery and receipt of the Indenture, the Loan Agreement, the Bond Purchase Agreement, the distribution of a preliminary official statement and final official statement, and the issuance and sale of the Bonds, all in accordance with this Resolution.

12. The appropriate officers of the Authority, including the President, the Vice President, the Executive Director and the Assistant Executive Director are, and each of them is, hereby authorized to approve, and to execute and deliver any supplement, amendment or agreement (an "Amendment") providing for any amendment or other change to any trust indenture, loan agreement, bond, instrument or other document executed and delivered with respect to the financing of the Project (collectively, the "Bond Documents") requested by the College and approved by all other necessary parties, provided that (a) the officer executing such amendment shall have determined that the Amendment will not adversely affect the Authority, such determination to be conclusively evidenced by such officer's execution of the Amendment and (b) the Authority shall have received an opinion of counsel in form and substance satisfactory to the Authority that (i) the Amendment is permitted under the Act and the Bond Documents, and (ii) the Amendment will not adversely affect the excludability from gross income of interest on the Bonds for purposes of federal income taxation.

13. This Resolution shall take effect immediately upon its adoption, and all prior Resolutions or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistencies.

Upon **MOTION** by **Ms. Flinn**, **SECONDED** by **Representative Bear**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of June 21, 2012.

**EXHIBIT A**

**BUTLER COUNTY COMMUNITY COLLEGE**

<b><u>Docket No.</u></b>	<b><u>County</u></b>	<b><u>Project Description</u></b>	<b><u>Maximum Amount To be Financed</u></b>
2399	Butler	Financing of the advance refunding, in part or in whole, of the Authority's outstanding College Revenue Bonds, (Butler County Community College Project), Series of 2008, consisting of Series A of 2008, and Series B of 2008, and the payment of the costs and expenses of issuing the Bonds and obtaining credit enhancement (if any) for the Bonds.	\$9,500,000

**Maximum Term:** 30 years.

**Interest Rate:** Fixed or Variable at the time of issuance.

**Rating/Insurance:** To Be Determined.

**Bond Counsel:** Thorp Reed & Armstrong, LLP, has been appointed by the Office of General Counsel upon the request of the College.

**Trustee:** The Bank of New York Mellon Trust Company, N.A.

**Underwriter:** Boenning & Scattergood, Inc.

**Minority and/or Female Participation in this Financing:** To be determined by the College in consultation with the Executive Director or the Assistant Executive Director.

Approved by the SPSBA Board at its meeting of June 21, 2012.

## **7. APPROVAL OF PROJECTS (CONTINUED).**

### **B. Preliminary Resolution Authorizing the Undertaking of a Project on Behalf of the School District of Philadelphia.**

Mr. Baccon explained that the School District of Philadelphia has requested that we give preliminary approval to the issuance of a maximum principal amount of \$300,000,000 of School Lease Revenue Bonds to finance the acquisition of a leasehold interest in certain buildings to be leased by the School District to the SPSBA. The proceeds of the Bonds will be paid as a lump sum lease rental payment to the School District which will use the funds for the operating expenses of the School District.

At the request of the School District, the Office of General Counsel has appointed Blank Rome as Bond Counsel for this issue.

Final authorization is expected to occur in September 2012.

The Resolution in your agenda grants preliminary approval of the issuance of the Bonds.

Christina Ward, Deputy Chief Financial Officer, Andre Allen, Financial Advisor to the School District and Robert Tuteur of Blank Rome are participating by conference call to answer questions.

Mr. Craig wanted to be clear that this is a nonbinding vote. That whatever they vote today does not bind anybody to a decision in September. This is a gauge of the present sentiment of the Board. In terms of a future process, they expect a final resolution to be presented to the Board in September. He asked if the school district will then be presenting updated financial statements that they would use to go to the market with in July.

Mr. Baccon and Chairperson Dreher both agreed with Mr. Craig.

Mr. Craig indicated that one on the components of this is that it is assumed that an Intercept Agreement will be executed with the Treasurer's Office and the school district. Also, the expectation is that the Department of Education will sign as a party to the Agreement, not just acknowledging the Agreement.

Mr. Craig asked what some of the financial consequences to the school district would be if they were not to do the financing.

Mr. Tuteur explained that the school district requires this money to cover a portion of its operating expenses for the fiscal year 2013. As part of the budget

plan that will hopefully achieve structural balance. Without the money, they would have to reexamine the expenditures of the school district to see where reductions could be made to further balance the budget. It is, as represented by Mr. Baccon, intended to fund operating expenses.

Mr. Craig asked, the principle amount of \$300,000,000 is what percentage of the operating expenses of the school district.

Ms. Ward said that the school district's operating budget for 2013 is estimated at \$2.3 billion.

Ms. Pike-Nase mentioned that the Department of the Auditor General is abstaining from the vote due to a conflict of interest because they audit the school district.

Alan Cohn asked to have the preliminary vote versus the final vote defined.

Mr. Tuteur explained that the preliminary vote is intended to signify that the Board will consider a final vote. It does require final action by the Board. This preliminary Resolution gives some comfort to the potential providers of Tax Revenue Anticipation Notes (TRANS) which the school district borrows every year. The financial plan of the school district for fiscal year 2013 does envision the issuance of the long term financing to bridge the gap in their budget. It gives the potential purchaser of TRANS some comfort. It does not bind the Board.

Secretary Phillips asked with the negative rating of the school district, what are the implications on the bond issue.

Chairperson Dreher said that his understanding is that the state intercept provides the minimum single A credit rating from Moodys.

Mr. Tuteur explained that the rating agencies have given bonds issued by school districts with the intercept rating one notch below the Commonwealth's General Obligation bond rating. Any school district issuing debt directly would have the benefit of the intercept program.

Secretary Phillips asked if the school district defaults, would the state be responsible.

Chairperson Dreher said that the state intercepts any state appropriations that are due to the school district and diverts those moneys to the bond holders.

Chairperson Dreher asked if Board Members had any other questions or comments, and hearing none, he asked for a motion to adopt the Resolution.

**PRELIMINARY RESOLUTION OF THE  
STATE PUBLIC SCHOOL BUILDING AUTHORITY  
AUTHORIZING  
THE UNDERTAKING OF A PROJECT ON BEHALF OF  
THE SCHOOL DISTRICT OF PHILADELPHIA**

**DOCKET NO. 2398**

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

1. The State Public School Building Authority (the “Authority”), hereby determines to give its preliminary approval and by this Resolution, preliminary approval is given, to the undertaking of a project (the “Project”) on behalf of The School District of Philadelphia (the “School District”), consisting of (i) the acquisition of a leasehold interest in certain school buildings owned by the School District (the “Buildings”) for a lump sum rental payment equal to the proceeds of the Bonds (herein referred), to be issued by the Authority for the benefit of the School District; and (ii) the subleasing of the Buildings to the School District for a term, not to exceed twenty (20) years while the Bonds are outstanding, for sublease payments to be made by the School District and appropriated in the annual budgets of the School District, in amounts and at times as are necessary to pay the principal of and interest on the Bonds. Undertaking of the Project and the financing therefor by the issuance of the Bonds shall be subject to further approval by the Authority.

2. For the purpose of undertaking the Project, the Authority shall issue School Revenue Bonds (the “Bonds”) in an amount necessary to make the lump sum rental payment to the School District. The School District shall use the proceeds of the Bonds to (i) pay operating expenses of the School District for which other moneys of the School District are not available and (ii) pay the costs of issuing the Bonds.

3. In order to finance the Project, the Authority will enter into a trust indenture pursuant to which the Bonds will be issued and shall issue up to \$300,000,000 in aggregate principal amount of bonds in one or more series, not to exceed twenty (20) years. The terms of the trust indenture and the Bonds, including, but not limited to, interest rates, maturity dates, sinking fund payments and redemption provisions shall be subject to further approval by the Authority. The Bonds shall be limited obligations of the Authority, payable only from payments made by the School District under a sublease (hereinafter defined),

4. The proceeds from the issuance of the Bonds shall be paid to the School District as a lump sum rental payment pursuant to the terms and provisions of an agreement of lease between the Authority, as lessee, and the School District, as lessor (the “Lease”) and shall be subleased by the Authority to the School District pursuant to the terms and provisions of an agreement of sublease (the “Sublease”). The Lease and Sublease shall cover such buildings of the School District as the Authority and the School District shall agree, including buildings of the School District which are presently subject to similar agreements

between the School District and the Authority. The terms of the Lease and the Sublease shall be subject to further approval by the Authority.

5. Subject to further approval of the Authority, the Authority will enter into such further agreements as are necessary in connection with the Project and the financing thereof through the issuance of the Bonds, including, but not limited to, entering into any intercept agreement(s) that may be executed by the Authority, the Treasurer of the Commonwealth of Pennsylvania and the Pennsylvania Department of Education, as required by the terms of the financing of the Project.

6. The School District has represented to the Authority as follows: (i) the Project is necessary to be undertaken to provide needed funds to the School District to pay operating expenses of the School District; (ii) the present principal amount of non-electoral general obligation debt of the School District which is outstanding is \$2,268,134,836 and the present principal amount of lease rental debt of the School District all of which is evidenced by subleases from the Authority, as lessor to the School District as lessee and which is outstanding is \$877,780,000; (iii) the underlying ratings on the School District's outstanding debt without reference to the intercept provisions of the Public School Code of 1949, as amended are: Fitch Ratings – “BBB” (negative outlook) and Moody's Investors Service – “Bal” (negative outlook); and (iv) the final maturity date of the Bonds will not be more than twenty (20) years from the date of issuance thereof, which is anticipated to occur on or before November 1, 2012.

7. The law firm of Blank Rome LLP is hereby appointed bond counsel for this issue of Bonds.

8. This Resolution shall take effect immediately upon its adoption, and all prior resolutions or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistencies.

Upon **MOTION** by **Ms. Flinn**, **SECONDED** by **Chairperson Dreher**, and after full discussion, the above Resolution was approved at the SPSBA Board Meeting of June 21, 2012. Ms. Pike-Nase abstained from the vote because the Department of the Auditor General audits the school district and Representative Bear voted no to the Resolution.

**8. OLD BUSINESS.**

Chairperson Dreher asked if there was any old business to come before the Board, and hearing none, he moved to new business.

**9. NEW BUSINESS.**

Chairperson Dreher asked if there was any new business, and hearing none, he asked for a motion to adjourn.

**10. ADJOURNMENT.**

There being no further business to come before the Board at this time, upon **MOTION** by **Ms. Flinn**, and **SECONDED** by **Secretary Phillips**, the SPSBA Board Meeting was adjourned at 10:48 a.m.

## Meeting Notices

## Meeting Notices

### SUNSHINE ACT MEETING NOTICES

Saturday, June 09, 2012

If you need an accommodation due to a disability, please contact the ADA contact listed below.

**Public School Employees' Retirement Board Technology Steering Committee Meeting:** June 21, 2012, 8:30 AM, 4th Fl. Bd. Rm., 5 N. 5th St., HBG.  
Add'l Mtg.: Public School Employees' Retirement Board Finance Committee Meeting at 8:45 same above date/location.  
Contact Name: Maryann Pavlovic - 720-4749

**RESCHEDULED: Workers' Compensation Advisory Council Meeting:** June 21, 2012, 11 AM., Room 326, 1171 S. Cameron St., HBG.  
The meeting originally scheduled for 6/14/12 has been rescheduled to 6/21/12.  
Contact Name: Cynthia Kendall - 783-5421, ext. 9000

**SPECIAL: State Public School Building Authority Meeting:** June 21, 2012, 10:30 AM, Rm. 113, East Wing, HBG.  
Add'l Mtg.: PA Higher Educational Facilities Authority Meeting, same above date/time/location.  
Contact Name: Bev Nawa - 975-2204

**Public School Employees' Retirement Board Health Care Committee Meeting:** June 21, 2012, 1:00 PM, 4th Fl. Bd. Rm., 5 N. 5th St., HBG.  
Add'l Mtg.: Public School Employees' Retirement Board Personnel Committee Meeting at 1:30 PM, same above date/location.  
Contact Name: Maryann Pavlovic - 720-4749

**Public School Employees' Retirement Board Appeals/Member Services Committee Meeting:** June 22, 2012, 8:30 AM, 4th Fl. Bd. Rm., 5 N. 5th St., HBG.  
Add'l Mtg.: Public School Employees' Retirement Board Meeting at 9:00 AM, same above date/location.  
Contact Name: Maryann Pavlovic - 720-4749

**PA Game Commission Board of Commissioners Meetings:** June 25, 2012, 8:30 AM, PA Game Commission Bldg., 2001 Emerton Ave., HBG.  
Mtg. Purpose: To discuss Game Commission Business. Add'l Mtg.: 6/26 same above time/location.  
Contact Name: Joan French - 787-7836

**CANCELLED: Industrial Board Meeting:** June 26, 2012, 9:30 AM, Labor and Industry Bldg., Rm. 1626, HBG.  
Contact Name: Donna Suskle - 787-6115

**PA DOA, PA State Harness Racing Commission Meeting:** June 28, 2012, 11:00 AM, Mohegan Sun at Pocono Downs, 1280 Highway 315, Wilkes-Barre  
\* Change in Location.  
Contact Name: Dawn Patrick - 787-1942

**CANCELLED: Formal Meetings of the PA Turnpike Commission:** July 03, 2012, 9:00 AM, Administrative Bldg., 3rd Fl., Large Brd. Rm., Middletown  
Add'l. Cancelled Mtgs.: 7/17, 8/7, 8/21, 9/18  
Contact Name: Deborah Carpenter - 939-9551, Ext. 4281

**SPECIAL: PA Turnpike Commission Meetings:** July 18, 2012, 10:00 AM, Administration Bldg., 3rd Fl., Large Brd. Rm., Middletown.  
Add'l Mtgs.: 8/14, 9/20 same above time/location.  
Contact Name: Deborah Carpenter - 939-9551, Ext. 4281

**PA Human Relations Commission Meeting:** July 23, 2012, 1:00 PM, PA Human Relations Commission - Central Office, 2nd Fl. Conf. Rm., Ste. 300, 301 Chestnut St., HBG.  
Add'l Mtgs.: 8/27, 9/24, 10/22, 11/26, 12/17, 1/28, 2/25, 3/18, 4/22, 5/20, 6/24 same above time/location. Executive Sessions (closed to public) from 9:30 - 11 a.m. to discuss monthly investigative activity, quasi-judicial case deliberations, and to discuss other matters. Public session will convene at 1 p.m. For special accommodations or accessibility questions, contact Martin Kearney at (717) 787-9025 or (TTY)(717)787-7279 or mkearney@pa.gov.  
Contact Name: Martin Kearney - 787-9025

**RESCHEDULED: PA Turnpike Commission Meetings:** September 04, 2012, 10:00 AM, Administrative Bldg., 3rd Fl., Large Brd. Rm., Middletown.  
Add'l Mtgs.: 10/2, 10/16, 11/6, 11/20, 12/4, 12/18 same above time/location.  
Contact Name: Deborah Carpenter - 939-9551, Ext. 4281

**DCNR, PA Recreational Trails Advisory Board Meetings:** June 19, 2012, 12 PM., Holiday Inn (469-1554), Exit 80, I-81, Grantville,  
Mtg. Time: 12-9 PM Add'l Mtg: June 20, 2012, 10:30 AM - 3 PM., same above location.  
Contact Name: Jennifer Gardner - 772-3839



STATE PUBLIC SCHOOL BUILDING AUTHORITY  
PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHORITY  
Notice of the Meeting of the Board to be Held  
June 21, 2012

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Notice was in letterform, as follows:

This letter advises that a meeting of the State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority Boards will be held on **Thursday, June 21, 2012**, at **10:30 a.m.**, in **Room 113 East Wing, Harrisburg**, Pennsylvania, for the purpose of: (a) approving certain projects for financing; and, (b) consideration of such other matters as may properly come before the Board.

Enclosed herewith is a copy of the notice that has been posted on the bulletin board in the Authority office, in accordance with Act No. 213, 1957.

I would appreciate it if you would make the appropriate notation on the attached slip, indicating whether or not you plan to be present at the meetings and return same to us.

Sincerely,

/s/ Robert Baccon

Robert Baccon  
Assistant Executive Director

Enclosures

\* \* \* \* \*

Appendix A

Harrisburg, PA

I CERTIFY that the notice on the previous page for the June 21, 2012, meetings was dispatched to the following on June 4, 2012, at the addresses indicated, constituting all of the members of the Board of the State Public School Building Authority and the Pennsylvania Higher Educational Facilities Authority.

Thomas W. Corbett, Governor of Pennsylvania  
225 Main Capitol Building, Harrisburg, PA  
Rick Dreher, Proxy for Governor Corbett  
7<sup>th</sup> Floor, Verizon Tower, Harrisburg, PA  
Jeffrey E. Piccola, Designated by the President Pro Tempore of the Senate  
173 Main Capitol Building, Harrisburg, PA  
Andrew E Dinniman, Designated by the Minority Leader of the Senate  
183 Main Capitol Building, Harrisburg, PA  
John C. Bear, Designated by the Speaker of the House of Representatives  
145B East Wing, Harrisburg, PA  
Anthony M. DeLuca, Designated by the Minority Leader of the House of Representatives  
115 Irvis Office Building, Harrisburg, PA  
Robert M. McCord, State Treasurer  
129 Finance Building, Harrisburg, PA  
Jack E. Wagner, Auditor General  
229 Finance Building, Harrisburg, PA  
Sheri L. Phillips, Secretary of General Services  
515 North Office Building, Harrisburg, PA  
Ronald J. Tomalis, Secretary of Education  
333 Market Street - 10th Floor, Harrisburg, PA

GIVEN under my hand and seal this 4th day of June 2012.

/s/ Robert Baccon

Robert Baccon, Assistant Executive Director  
State Public School Building Authority  
Pennsylvania Higher Educational Facilities Authority